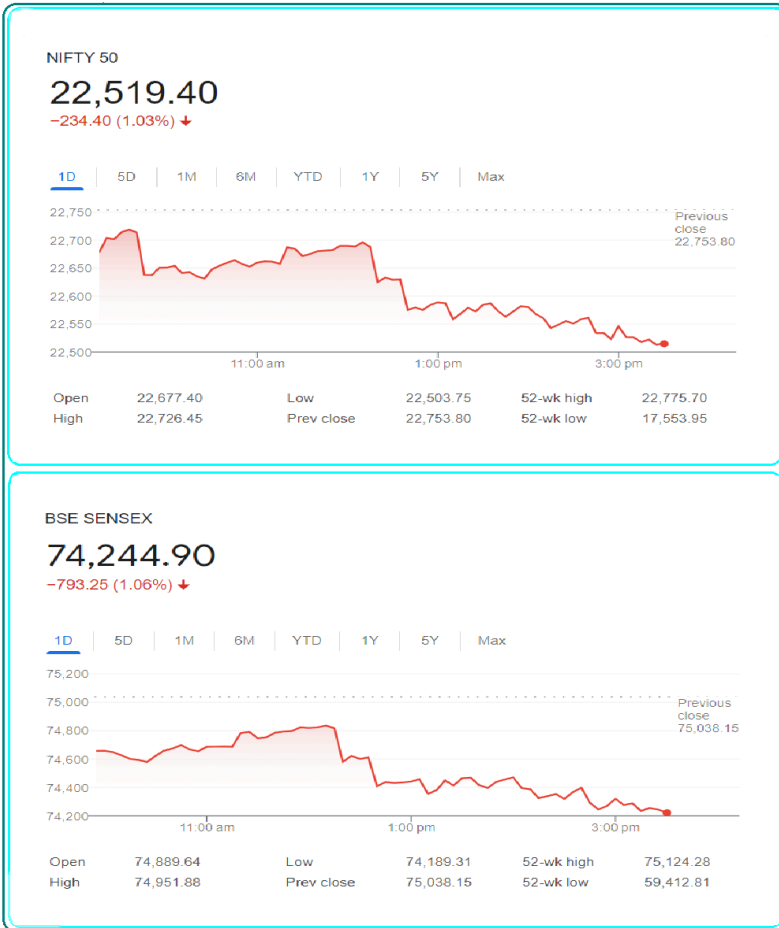


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22519.40	22753.80	-1.03%
S&P BSE SENSEX	74244.90	75038.15	-1.06%
NIFTY MID100	50067.55	50380.40	-0.62%
NIFTY SML100	16496.40	16571.40	-0.45%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48564.55	48986.60	-0.86%

Market Wrap Up

- Indian equity indices witnessed sharp sell-off. The Nifty settled below the 22,550 mark. The Nifty50 index opened lower at 22,677.40 and declined further as the session progressed to settle below the 22,550 mark.
- The S&P BSE Sensex dropped 793.25 points or 1.06% to 74,244.90. The Nifty 50 index fell 234.40 points or 1.03% to 22,519.40.
- The S&P BSE Mid-Cap index shed 0.49% and the S&P BSE Small-Cap index fell 0.60%.
- Among the sectoral indices, the Nifty Pharma Index (down 1.72%) and the Nifty Healthcare index (down 1.45%) and the Nifty Oil & Gas index (up 1.23%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **270** contracts at the end of the day.
- Long** position build up for the **April** series has been witnessed in **TCS, NESTLEIND**.
- Short** position build up for the **April** series has been witnessed in **RELIANCE, ONGC, SBIN, HDFCBANK, INFY**.
- Unwinding** position for the **April** series has been witnessed in **BHEL, ICICIBANK, ZEEL**.

(Source: Capitaline F&O)

NIFTY AUTO	21851.30	21985.15	-0.61%
NIFTY FMCG	53701.40	54290.90	-1.09%
NIFTY IT	35018.10	35293.15	-0.78%
NIFTY METAL	8951.30	8999.60	-0.54%
NIFTY PHARMA	18788.65	19117.00	-1.72%
NIFTY REALTY	952.40	960.90	-0.88%
BSE CG	62251.73	62556.26	-0.49%
BSE CD	53028.38	53774.62	-1.39%
BSE Oil & GAS	28245.21	28610.08	-1.28%
BSE POWER	7027.27	7081.72	-0.77%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39523.55	39442.63	0.21%
HANG SENG	16721.69	17095.03	-2.18%
STRAITS TIMES	3216.91	3227.61	-0.33%
SHANGHAI	3019.47	3034.25	-0.49%
KOSPI	2681.82	2706.96	-0.93%
JAKARTA	CLOSED	CLOSED	-
TAIWAN	20736.57	20753.22	-0.08%
KLSE COMPOSITE	1551.04	1553.51	-0.16%
ALL ORDINARIES	8050.20	8074.10	-0.30%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115116.18	95135.10
NSE F&O	13584289.92	57031553.93

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	8027.00

(Source: [NSE](#))

Corporate News

- **Tata Consultancy Services** reported 9% rise in net profit at Rs 12,434 crore for the fourth quarter of FY24 as against Rs 11,392 crore in the year-ago period. Revenue rose 3.5% to Rs 61,237 crore in the three months ended March 31. TCS board also approved a final dividend of Rs 28 per share.
- **Dr. Reddy's Laboratories** said that it has announced the launch of the drug-free non-invasive migraine management wearable device, Nerivio in Germany through its step-down subsidiary betapharm.
- Bank of Tokyo-Mitsubishi UFJ (MUFG) is buying a 20% stake in HDB Financial Services, a non-banking subsidiary of **HDFC Bank** at a \$9-10 billion valuation, ahead of its proposed IPO.
- **L&T** announced that it has completed the sale of its entire stake in L&T Infrastructure Development Projects (LTIDPL), a joint venture with Canada Pension Plan Investment Board (CPP Investments). Larsen & Toubro's (L&T) 51% and CPP Investments' 49% stakes have been acquired by Epic Concesiones, an investee company of Edelweiss Infrastructure Yield Plus Strategy, managed by Edelweiss Alternative Asset Advisors (EAAA).
- The US health regulator has pulled up **Kilitch Healthcare India** for manufacturing lapses, including packing drugs in insanitary conditions at its Maharashtra-based plant.
- **Tata Steel, Jindal Steel and Power Limited, ArcelorMittal Nippon Steel (AM/NS), Steel Authority of India Limited (SAIL), and Jindal Stainless Limited (JSL)** have bagged steel supply contracts worth Rs. 1,586.39 crore from the Railways.
- **Phoenix Mills** said that its total consumption stood at approximately Rs 2,818 crore in Q4 FY24, registering a growth of 27% year on year (YoY). Gross retail collections jumped 37% YoY to around Rs 791 crore in the quarter ended 31 March 2024. During FY24, total consumption grew 22% to Rs 11,327 crore, and gross retail collections rose 27% to Rs 2,743 crore compared to the previous year.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DIVISLAB	3779.70	3739.10	1.09%
BAJAJ-AUTO	9064.85	9005.55	0.66%
TATAMOTORS	1018.50	1013.50	0.49%
TCS	4001.40	3984.65	0.42%
TATACONSUM	1149.45	1145.30	0.36%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	1540.00	1604.05	-3.99%
MARUTI	12266.55	12682.75	-3.28%
POWERGRID	275.25	282.55	-2.58%
TITAN	3619.30	3711.20	-2.48%
ONGC	265.70	272.00	-2.32%

(Source: [Moneycontrol](#))

- **Computer Age Management Services** received an authorisation from the Reserve Bank of India (RBI) to operate as an online payment aggregator. The company received an in-principle authorisation from RBI in February 2023.
- **Vakrangee** said that it has entered into agreement with Global One Enterprise (Max TV) for offering subscription based OTT Plans through Vakrangee Kendra networks.

- **Uno Minda** bagged an allotment of 94.32 acres strategic land parcel at IMT Kharkhoda, Haryana HSIIDC, to fuel its ongoing and future expansions.
- **Maharashtra Seamless** announced that it has received order with basic value of Rs 674 crore from Oil and Natural Gas Corporation (ONGC).
- **Manorama Industries** commenced the commissioning of its new fractionation plant with capacity of 25,000 tonnes per annum (TPA).
- **Karnataka Bank** announced that it has expanded its collaboration with FISDOM to offer 3-in-1 (savings, demat and trading accounts) through the bank's mobile banking app, KBL Mobile Plus.
- **Trident** said that it has successfully commissioned the capacity of 1.1 MWp (megawatt peak) solar power project at Budhni in Madhya Pradesh.
- **Varun Beverages** announced that it will invest upto 14% each in Huoban Energy 11 and Aspirative Creative Ventures for a cash consideration of Rs 2.90 crore and Rs 2.24 crore, respectively.
- **Piramal Pharma** announced that its consumer products division (CPD) has forayed into the men's personal grooming category with the launch of BOHEM product range.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's consumer price inflation gained only 0.1 percent on a yearly basis in March, slower than the 0.7 percent rise in February. Compared to February, consumer prices dropped 1.0 percent. Producer prices slid 2.8 percent annually in March, following a 2.7 percent drop in February.
- China's trade surplus declined to USD 58.55 billion in March 2024 from USD 78.43 billion in the same period a year earlier. Exports shrank by 7.5%, while imports unexpectedly fell by 1.9%.
- Chinese banks extended CNY 3.1 trillion in new yuan loans in March 2024, more than double the CNY 1.45 trillion in February. Total social financing went up to CNY 4.87 trillion in March, compared to CNY 1.52 trillion in February. Broad M2

money supply rose 8.3% from a year earlier, below 8.7% in February. Growth in outstanding yuan loans slowed more than expected to 9.6%, a record low reading, compared to 10.1% in February.

- U.S. initial jobless claims fell to 211,000 in the week ended April 6th, a decrease of 11,000 from the previous week's revised level of 222,000. Continuing claims rose by 28,000 to 1.817 million in the week ended March 30th.
- U.S. consumer price index climbed by 0.4 percent in March, matching the increase seen in February. Core consumer prices still rose by 0.4 percent for the third consecutive month. The annual rate of consumer price growth accelerated to 3.5 percent in March from 3.2 percent in February while the core consumer price growth came in at 3.8 percent in March, unchanged from February.
- U.S. producer price index for final demand crept up by 0.2 percent in March after climbing by 0.6 percent in February. The annual rate of producer price growth accelerated to 2.1 percent in March from 1.6 percent in February. Core producer prices rose by 0.2 percent in March after climbing by 0.3 percent in February. The annual rate of core producer prices rose by 2.4% in March, accelerating from 2.1% in February.
- U.S. government budget deficit shrank to USD 236 billion in March 2024, from the USD 378 billion gap recorded in the corresponding month of the previous year and the same month last year.
- U.S. wholesale inventories climbed by 0.5 percent in February after edging down by a revised 0.2 percent in January.
- U.K. economy expanded 0.1% month-over-month in February 2024, following an upwardly revised 0.3% rise in January. On a yearly basis, GDP posted a decline of 0.2% in February. Considering the three months to February, the British GDP grew 0.2%.
- U.K. trade deficit rose slightly to EUR 2.291 billion in February 2024 from a revised Eur 2.205 billion in the prior month, as exports fell by 0.1%, and imports were flat.
- U.K. industrial production in the UK advanced 1.1% month-over-month in February 2024, recovering from an upwardly revised 0.3% fall in January. On a yearly basis, industrial output jumped 1.4%, accelerating from a 0.3% increase in the previous month.
- U.K. manufacturing production rose 1.2% month-on-month in February 2024, recovering from January's revised figure of a 0.2% fall. On a yearly basis, manufacturing production advanced 2.7%, picking up from a 1.5% rise in the prior month.
- The European Central Bank left the main refinancing rate, or refi, unchanged at 4.50 percent. The deposit facility rate was held steady a record high 4.00 percent and the lending rate was retained at 4.75 percent.
- Germany's consumer prices inflation was confirmed at 2.2% in March 2024, down from 2.5% in the previous month. Monthly, the CPI grew 0.4%, the same pace as in the prior period.
- Germany's current account surplus widened to EUR 29.8 billion in February 2024 from EUR 20.8 billion in the same month last year.
- France's annual inflation rate was confirmed at 2.3% in March 2024, down from 3% in February. On a monthly basis, consumer prices grew 0.2%, easing from a prior 0.8% advance.
- Japan industrial production in Japan declined by 0.6% month-over-month in February 2024, compared with flash data of a 0.1% drop. Yearly, industrial output fell by 3.9% in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 86.03/bbl (IST 17:00).
- INR weakened to Rs. 83.42 from Rs. 83.19 against each US\$ resulting in daily change of 0.28%.
- India's passenger vehicle wholesales saw an 8.4% increase, reaching 42,18,746 units in the financial year 2023-24, according to SIAM. In FY23, the overall passenger vehicle dispatches were recorded at 38,90,114 units. Overall vehicle sales climbed by 12.5% to 2,38,53,463 units in FY24 as against 2,12,04,846 in 2022-23 period. Two-wheeler sales also surged by 13.3% from 1,58,62,771 units in FY23 to 1,79,74,365 units in the last fiscal year. Vehicle sales across all categories saw a 12.5% rise to 2,38,53,463 units, up from 2,12,04,846 units in the previous fiscal year. However, exports experienced a decline of 5.5%, with 45,00,492 units sold last fiscal year, compared to 47,61,299 units in the FY2
- Imports of soyoil rose 26.4% to 218,604 tons, those of sunflower oil were up about 50% at 445,723 tons, while total vegetable oil imports gained over 23% to 1.2 million tons.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 15/04/2024

GTPL Hathway Limited	Financial Results/Dividend
Shekhawati Poly-Yarn Limited	Financial Results

(Source: NSE)

Corporate Actions as on 15/04/2024

Sakuma Exports Limited	Rights 33:98 @ Premium Rs 24.30/-
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(Source: NSE)

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